



**APPENDIX.****Act No. 14 of 1917.**

"Section 1. Be it enacted by the General Assembly of the State of Louisiana, That the shares of stock and the real estate of all banks, banking companies, firms, associations, or corporations doing a banking business in this State, chartered by the laws of this State or the United States, be and they are hereby declared subject to taxation for all purposes in the State of Louisiana.

"Section 2. Be it further enacted, etc., That no assessment shall hereafter be made against the capital stock, surplus, or undivided profits of any bank, banking company, firm, association, or corporation engaged in the banking business, chartered under the laws of this State, or the United States, doing business in this State, whose capital stock is represented by shares, but the shares shall be assessed at actual value or the same percentage of actual value as that fixed on other property for State and local assessment purposes, to the shareholders at the domicile or location of the bank, banking company, firm, association, or corporation, who appear as such upon the books, regardless of the domicile of the shareholder and regardless of any transfer not registered or entered upon its books. It shall be the duty of the president, vice-president, cashier, or assistant cashier of any such bank, banking company, firm, association, or corporation engaged in the banking business to furnish to the assessor, on or before Sept. 1st, 1917, and on or before the 20th day of January of each and every year thereafter a complete list sworn to of those who are carried on its books as shareholders. All taxes so assessed against the shares of stock shall be paid by the bank, banking company, firm, association, or corporation engaged in the banking business direct,

and it shall be entitled to collect the amount thus paid from the shareholders or their transferees.

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"Section 4. Be it further enacted, etc., That the basis for arriving at the value of the said shares of stock in any bank, banking company, firm, association, or corporation engaged in the banking business shall be the value of said stock as shown by the statements of said bank, banking company, firm, association, or corporation, made to the Comptroller of the Currency and required to be published, in the case of banks, banking companies, firms, associations, or corporations, created under the laws of the United States, and the statement made to the Examiner of State Banks, and required published, in the case of banks, banking companies, firms, associations, or corporations, created under the laws of the State of Louisiana, less the value of the real estate owned by said banks, banking companies, firms, associations, or corporations, as shown on said statements, and all banks, banking companies, firms, associations, or corporations, engaged in the banking business, State or National, are hereby required to make and furnish on or before January 20th, of each and every year to the local assessor and to the Board of State Affairs a duly authenticated statement similar to those made by them as above set out to the Comptroller of the Currency or to the Examiner of State Banks, showing their conditions at the close of business on the 31st day of December of the previous year.

"Section 5. Be it further enacted, etc., That the banking house and all real estate shall be assessed directly to the Bank, banking company, firm, association, or corporation at actual value, or whatever percentage thereof is determined upon by the Board of State Affairs for State assessment purposes, and the local taxing authorities for local purposes,

without regard to the value of said property as shown on the statements of such banks, banking companies, firms, associations, or corporations, but which shall be equal and uniform with all other classes of property."

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**Act No. 221 of 1928.**

"Section 1. Be it enacted by the Legislature of Louisiana, That Sections 4 and 5 of Act. No. 14 of 1917 be amended and re-enacted so as to read as follows:

'Section 4. That the basis for arriving at the value of the said shares of stock in any bank, banking company, firm, association, or corporation engaged in the banking business shall be the value of said stock as shown by the statements of said bank, banking company, firm, association, or corporation, made to the Comptroller of the Currency and required to be published, in the case of banks, banking companies, firms, associations, or corporations, created under the laws of the United States, and the statement made to the State Bank Commissioner, and required to be published, in the case of banks, banking companies, firms, associations, or corporations, created under the laws of the State of Louisiana, less the value, as shown on said statements, of the real estate owned by said bank, banking company, firm, association, or corporation, and less the value, as included in said statements, of the capital stock which (except directors' qualifying shares, if any) is owned by said bank, banking company, firm, association, or corporation, and all, or substantially all, the assets of which consist of real estate acquired for debt and/or the building or buildings in which are located the main and/or branch banking house or houses of said bank, banking company, firm, association, or corporation, and/or the land on which the same is situated and/or the furniture and fixtures located thereon and owned in connection therewith. All banks, banking companies, firms, associations, or corporations, engaged in the banking business, State or National, are hereby required to make and furnish, on or before January 20th of each and every year,

to the local assessor and to the Louisiana Tax Commission, a duly authenticated statement similar to those made by them as above set out to the Comptroller of the Currency or to the State Bank Commissioner, showing their conditions at the close of business on the 31st day of December of the previous year.

'Section 5. That the banking house and all real estate owned by any bank, banking company, firm, association, or corporation, shall be assessed directly to it at actual value, or whatever percentage thereof is determined upon by the Louisiana Tax Commission for State assessment purposes, and the local taxing authorities for local purposes, without regard to the value of said property as shown on the statements of such bank, banking company, firm, association, or corporation, but which shall be equal and uniform with all other property of the same class.'

"Section 2. That all laws or parts of laws in conflict herewith be and the same are hereby repealed."

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**Act No. 6 of 1934.**

"Section 1. Be it enacted by the Legislature of Louisiana, That Section 4 of Act. No. 14 of the Extra Session of 1917, as amended and re-enacted by Act No. 221 of 1928, be amended and re-enacted so as to read as follows:

'Section 4. That the basis for arriving at the value of the said shares of stock in any bank, banking company, firm, association, or corporation engaged in the banking business shall be the value of said stock as shown by the statements of said bank, banking company, firm, association, or corporation, made to the Comptroller of the Currency and required to be published, in the case of banks, bank-companies, firms, associations, or corporations, created under the laws of the United States, and the statement made to the State Bank Commissioner, and required to be published, in the case of banks, banking companies, firms, associations, or corporations, created under the laws of the State of Louisiana, less the value, as shown on said statements, of the real estate owned by said bank, banking company, firm, association, or corporation, and less the value, as included in said statements, (1) of the preferred stock issued by any such bank and actually owned by the United States of America or any agency thereof, and (2) of the capital stock and obligations of any corporations, all the capital stock of which (except directors' qualifying shares, if any) is owned by said bank, banking company, firm, association, or corporation, and all, or substantially all, the assets of which consist of real estate acquired for debt and/or the building or buildings in which are located the main and/or branch banking house or houses of said bank, banking company, firm, association, or corporation, and (or the land on which the same is situated and/or the furniture and fixtures located thereon and

owned in connection therewith. All State or National banks, banking companies, firms, associations, or corporations, engaged in the banking business are hereby required to make and furnish, on or before January 20th of each and every year, to the local assessor and to the Louisiana Tax Commission, a duly authenticated statement similar to those made by them as above set out to the Comptroller of the Currency or to the State Bank Commissioner, showing their condition at the close of business on the 31st day of December of the previous year.'

"Section 2. All laws or parts of law in conflict herewith are hereby repealed."

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